

Required Report: Required - Public Distribution

Date: May 19, 2023

Report Number: TH2023-0031

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export and domestic prices of Thai rice increased one percent due to the strengthening of the Thai baht and strong demand for Thai rice.

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending May 16, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	-	-	-	800	835	835	-	823	812
WR 100 B	504	-	514	516	510	510	557	519	515
PB 100%	488	-	496	518	505	505	518	505	500
PB 5%	477	-	491	507	500	498	513	498	493
WR 5%	480	-	505	508	497	497	549	506	504
WR 10%	475	-	-	498	492	496	-	490	486
WR 15%	467	-	-	503	487	488	-	486	482
WR 25%	460	-	-	-	475	475	-	470	466
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	438	438	-	438	435
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.55 baht=\$1.00

Source: Average actual prices received from exporters

Export and domestic prices of most grades of rice increased around one percent from the previous week as the Thai baht slightly strengthened to 33.55 baht/\$1.00 from the previous week's exchange rate of 33.67 baht/\$1.00. Rice exporters continued to secure supplies of white and parboiled rice for contracted shipments to ASEAN and African countries, especially to Indonesia, the Philippines, and South Africa.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 1 – 7, 2023, totaled 128,692 metric tons, down 49,473 metric tons from the previous week and down 6,677 metric tons from the four-week moving average of 135,369 metric tons (Table 2). Rice exports from January 1 – May 7, 2023, totaled 2,118,023 metric tons, up 9.2 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 5, 2023	114,863	100,927	977	1,084	-9.9
Mar 12, 2023	92,996	105,130	1,069	1,169	-8.5
Mar 19, 2023	91,173	104,196	1,161	1,277	-9.1
Mar 26, 2023	113,456	103,122	1,274	1,387	-8.2
Apr 2, 2023	155,497	113,280	1,430	1,462	-2.2
Apr 9, 2023	146,524	126,662	1,576	1,587	-0.7
Apr 16, 2023	59,812	118,822	1,636	1,624	0.7
Apr 23, 2023	174,807	134,160	1,811	1,716	5.5
Apr 30, 2023	178,165	139,827	1,989	1,845	7.8
May 7, 2023	128,692	135,369	2,118	1,939	9.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments